



General

GOVERNMENT OF KHYBER PAKHTUNKHWA FINANCE DEPARTMENT

No.2/3(F/L)/FD/2016/Vol-X
Dated Peshawar the 7th November 2017

To

1. The Additional Chief Secretary, P&D Department Govt of Khyber Pakhtunkhwa, Peshawar.
2. The Senior Member Board of Revenue, Khyber Pakhtunkhwa, Peshawar.
3. The Principal Secretary to Chief Minister, Khyber Pakhtunkhwa, Peshawar.
4. The Secretary to Governor, Khyber Pakhtunkhwa, Peshawar.
5. All Administrative Secretaries to Government of Khyber Pakhtunkhwa, Peshawar.
6. All Heads of Attached Departments in Khyber Pakhtunkhwa.
7. All Deputy Commissioners / Political Agents in Khyber Pakhtunkhwa.
8. The Member Board of Revenue, Khyber Pakhtunkhwa, Peshawar.
9. The Registrar, Peshawar High Court, Peshawar.
10. The Chairman, Khyber Pakhtunkhwa Public Service Commission, Peshawar.
11. The Chairman, Khyber Pakhtunkhwa Service Tribunal, Peshawar.
12. All Chief Executives Autonomous/Semi-Autonomous Bodies/Corporations in Khyber Pakhtunkhwa.

Subject: - **PLACEMENT OF PUBLIC FUND IN BANKS**
Dear Sir,

In continuation of this department letter of even number dated 12.01.2015 on the subject noted above, I am directed to invite your kind attention to the decision taken in the meeting held under the chairmanship of Chief Secretary, Khyber Pakhtunkhwa on 02.11.2017 which stipulates that the Provincial Government Departments should place / keep their funds with maximum three banks having Credit Rating 'A' in future. No any department will deposit money / fund in commercial banks without prior approval of Finance Department.

2. All heads of Government Departments/Offices/Autonomous/Semi-Autonomous Bodies/Corporations are hereby advised to ensure strict compliance with the above instructions of the Government in letter and spirit.

3. Failure to comply with these instructions shall be taken seriously and stern disciplinary proceedings will be initiated against the concerned Departments / Offices / Autonomous / Semi-Autonomous Bodies/Corporations.

Yours faithfully,

(HAMMAD RAZA)

BUDGET OFFICER (FUNDS/LOANS)

091-9210436

Endost: No. & Date even.

Copy forwarded to:-

1. The Accountant General, Khyber Pakhtunkhwa.
2. PS to Minister for Finance, Khyber Pakhtunkhwa.
3. PSO to Chief Secretary Govt of Khyber Pakhtunkhwa, Peshawar.
4. The Director, Local Fund Audit, Peshawar.
5. The Director, FMIU, Finance Department with the request to upload the above instructions on FD's Website.
6. All Section / Budget Officers, Finance Department.
7. PS to Finance Secretary.
8. PA to Additional Secretaries/Deputy Secretaries, Finance Department.

BUDGET OFFICER (FUNDS/LOANS)