



GOVERNMENT OF KHYBER PAKHTUNKHWA  
FINANCE DEPARTMENT

No.2/3-(F/L)/FD/2007-08/Vol-IX  
Dated Peshawar the 16<sup>th</sup> March 2018

To

1. The Senior Member Board of Revenue, Khyber Pakhtunkhwa, Peshawar.
2. The Principal Secretary to Chief Minister, Khyber Pakhtunkhwa, Peshawar.
3. The Secretary to Governor, Khyber Pakhtunkhwa, Peshawar.
4. All Administrative Secretaries to Government of Khyber Pakhtunkhwa, Peshawar.
5. All Heads of Attached Departments in Khyber Pakhtunkhwa.
6. All Deputy Commissioners / Political Agents in Khyber Pakhtunkhwa.
7. The Member Board of Revenue, Khyber Pakhtunkhwa, Peshawar.
8. The Registrar, Peshawar High Court, Peshawar.
9. The Chairman, Khyber Pakhtunkhwa Public Service Commission, Peshawar.
10. The Chairman, Khyber Pakhtunkhwa Service Tribunal, Peshawar.
11. All Chief Executives of Autonomous/Semi-Autonomous Bodies/Corporations in Khyber Pakhtunkhwa.

Subject: - **PLACEMENT OF PUBLIC FUND IN COMMERCIAL BANKS**

Dear Sir,

I am directed to refer to this Department letter of even No. dated 10.02.2014 on the subject noted above and to reiterate that Finance Department has allowed/sanctioned Bank account in the commercial bank for various Departments/Autonomous/Semi-Autonomous Bodies/Corporations in Khyber Pakhtunkhwa from time to time for particular and specific purposes.

2. It was instructed vide above referred letter that such accounts be converted to PLS mode and the profit earned be deposited in Government Treasury under the following head of account immediately and not later than a week when declared by the concerned bank:-

C01	Total income from property and enterprise
C018	Total interest on loan – others
C01803	Interest realized on investment of cash balance
PR5562	RCO #

3. It was also instructed that that no funds shall be placed in any commercial banks from the PLAs or Assignment Accounts without prior approval of the Finance Department as contained in Para-6 & 7 of GFR-Volume I.

4. In view of the above, all heads of Government Departments/Autonomous/Semi-Autonomous Bodies/Corporations/Institutions are once again requested to ensure compliance of the Govt. instructions and send quarterly reports of their bank-wise funds placement to the Finance Department on regular basis, positively.

5. Failure to comply with these instructions shall be taken seriously and stern disciplinary proceedings will be initiated against the concerned officer/official.

Yours faithfully,

(HAMMAD RAZA)

BUDGET OFFICER (FUNDS/LOANS)

Endst. No. & Date even.

Copy forwarded to:-

1. The Accountant General, Khyber Pakhtunkhwa.
2. The Managing Director, Bank of Khyber, 24 the Mall, Peshawar Cantt w/r to his letter No.BOK/BO/Govt/130318 dated 13.03.2018
3. PSO to Minister for Finance, Khyber Pakhtunkhwa.
4. PSO to Chief Secretary Govt of Khyber Pakhtunkhwa, Peshawar.
5. PS to Additional Chief Secretary, P&D Department Govt of Khyber Pakhtunkhwa, Peshawar.
6. The Director, Local Fund Audit, Peshawar.
7. Private Secretary to Finance Secretary.
8. PAs to Additional Secretaries/Deputy Secretaries in Finance Department.
9. Director, FMIU, Finance Department with the request to upload the above instruction on Finance Department's website.
10. All Section / Budget Officers Finance Department.

BUDGET OFFICER (FUNDS/LOANS)